



S B S P & ASSOCIATES
CHARTERED ACCOUNTANTS

Head Office : Minati Niwas, Plot No.: 3761/12,
Near CTC-Puri By-Pass Bus Stop, Palasuni,
GGP, Bhubaneswar-751025, Odisha
Branch Office : Bharat Nivas, Ground Floor, Baliana,
Hanspala, Bhubaneswar-752101, Odisha

Ref. No.....

Date.....

INDEPENDENT AUDITOR'S REPORT

To,
The Members of

M/S. SUIIDHAAGA LIFESTYLE PRIVATE LIMITED

CIN NO- U18109OR2021PTC037757

PLOT NO-786, GHATIKIA, CHANDAKA,

KHANDAGIRI, BHUBANESWAR-751003, ODISHA

Opinion

We have audited the financial statements **M/S. SUIIDHAAGA LIFESTYLE PRIVATE LIMITED**, which comprise the balance sheet as at **31st March 2023**, and the statement of profit and loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

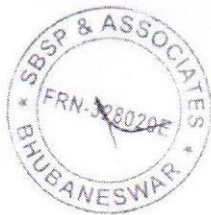
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31, 2023**, and its profit/loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern

There is no material Uncertainty related to going concern which indicate that a no material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.



Information other than the financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India, in pursuance of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164(2) of the Act.

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

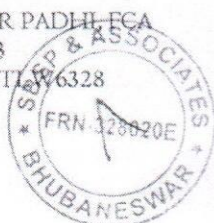
(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- a. The Company does not have any pending litigations which would impact its financial position
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- c. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company

For S B S P & ASSOCIATES
Chartered Accountants
Firm Regd. No- 328020E

CA. SANJAYA KUMAR PADHI, FCA
Partner, M.NO-307313
UDIN- 23307313BGSTI 6328

Place: Bhubaneswar
Date: 30.09.2023



ANNEXURE – A Report under the Companies (Auditor's Report) Order, 2016:-

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of **M/S. SUIIDHAAGA LIFESTYLE PRIVATE LIMITED** of even date)

In terms of the information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that: -

(1) (a) The company has maintained records showing particulars of fixed assets but such records does not include quantitative details and situation of fixed assets.

(1) (b) The Company has a program of verification to cover all the items of fixed assets in a phased manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets.

Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(1) (c) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date, except as specified below:

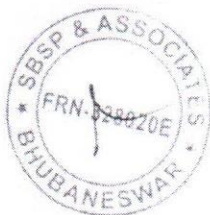
Particular of Property	Title deed in the name of
NIL	NIL

(2) As explained to us, the inventory has been physically verified at reasonable intervals during the year by the management. In our opinion, the frequency of verification is reasonable. The discrepancies noticed on verification between the physical stocks and the book records were not material. The discrepancies have been properly dealt with in the books of accounts

(3) As explained to us, the company had not granted any loans, secured or unsecured, to any companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act. Accordingly, paragraph 3 (iii) of the order is not applicable.

(4) In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.

(5) In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.



(6) The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.

(7) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at reporting date for a period of more than six months from the date they became payable

(7) (b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.

(8) In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.

(9) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.

(10) Based upon the audit procedures performed and according to the information and explanations given to us, no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the course of our audit that causes the financial statements to be materially misstated.

(11) The company is a private limited company and hence provision of section 197 read with schedule V of the companies Act are not applicable. Accordingly, paragraph 3(xi) of the order is not applicable.

(12) The company is not a Nidhi Company hence this clause is not applicable.

(13) According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(14) According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.



(15) According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.

(16) According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For S B S P & ASSOCIATES

Chartered Accountants

Firm Regd. No- 328020E

CA. SANJAYA KUMAR PADHI, FCA

Partner, M.NO-307313

UDIN- 23307313BGSTLW6328

Place: Bhubaneswar

Date: 30.09.2023



"Annexure B" to the Independent Auditor's Report :-

(Referred to in paragraph 2 (f) under 'Report on other legal and regulatory requirements' section of our report to the Members of **M/S. SUIIDHAAGA LIFESTYLE PRIVATE LIMITED** of even date)

Report on the Internal Financial Controls under Paragraph (i) of Sub-section (3) of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of statements **M/S. SUIIDHAAGA LIFESTYLE PRIVATE LIMITED** as of **March 31, 2023** in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI").

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **March 31, 2023**, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For SBSP & ASSOCIATES
Chartered Accountants
Firm Regd. No- 328020E

CA. SANJAYA KUMAR PADHI, POA & ASSOCIATES
Partner, M.NO-307313
UDIN- 23307313BGSTLW6328

Place: Bhubaneswar
Date: 30.09.2023



SUIIDHAAGA LIFESTYLE PRIVATE LIMITED

PLOT NO-786, GHATIKIA, CHANDAKA, KHANDAGIRI,

BHUBANESWAR -751003, ODISHA

BALANCE SHEET AS AT 31ST MARCH, 2023

Particulars	Sch. No.	Figures as at the end of current reporting period 31.03.2023	Figures as at the end of previous reporting period 31.03.2022
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	1 00 000 00	1 00 000 00
(b) Reserves and Surplus	2	2 60 834 00	(70 421 00)
(c) Money received against share warrants			
(2) Share Application money pending allotment	3	-	-
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	4	63 99 401 00	-
(b) Deferred Tax Liabilities (Net)	5		
(c) Other Long Term Liabilities	6	20 00 000 00	20 00 000 00
(d) Long Term Provisions	7		
(4) Current Liabilities			
(a) Short-Term Borrowings	8		
(b) Trade Payables	9	63 94 336 00	66 041 00
(c) Other Current Liabilities	10	95 13 464 00	11 90 964 00
(d) Short-Term Provisions	11	1 60 000 00	15 000 00
Total Equity & Liabilities		* 2 48 28 035 00	33 01 584 00
II. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant & Equipments & Intangible Assets			
(i) Property, Plant & Equipments	12	22 82 098 00	8 01 658 00
(ii) Intangible Assets			
(iii) Capital Work in Progress			
(iv) Intangible Assets under development			
(b) Non-current investments	13		
(c) Deferred tax assets (net)	14		
(d) Long term loans and advances	15	50 000 00	50 000 00
(e) Other non-current assets	16	15 000 00	20 000 00
(2) Current Assets			
(a) Current investments	17		
(b) Inventories	18	1 19 25 000 00	1 78 800 00
(c) Trade receivables	19	1 74 600 00	1 74 600 00
(d) Cash and cash equivalents	20	17 00 131 00	3 32 596 00
(e) Short-term loans and advances	21	85 03 984 00	16 07 235 00
(f) Other current assets	22	1 77 222 00	1 36 695 00
Total Assets		2 48 28 035 00	33 01 584 00

NOTES TO ACCOUNTS

Schedules referred to above and notes attached there to form an integral part of Balance Sheet
This is the Balance Sheet referred to in our Report of even date.

FOR S B S P & ASSOCIATES
CHARTERED ACCOUNTANTS

CA. SANJAYA KUMAR PADHI, FCA
Partner, Membership No. 307313
Firm Reg. No.: 328020E
UDIN-23307313BGSTLW6328

FOR SUIIDHAAGA LIFESTYLE PRIVATE LIMITED
For SUIIDHAAGA LIFESTYLE PVT. LTD. For SUIIDHAAGA LIFESTYLE PVT. LTD.

Siba Sarkar Dm.

DIRECTOR
(DIRECTOR)
DIN-02111584

(DIRECTOR)
DIN-05117580

DIRECTOR

PLACE:-BHUBANESWAR

DATED :- 30.09.2023



SUIIDHAAGA LIFESTYLE PRIVATE LIMITED

PLOT NO-786, GHATIKIA, CHANDAKA, KHANDAGIRI,
BALIANTA, BHUBANESWAR -752101, ODISHA

MANUFACTURING, TRADING, PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2023

Sr. No	Particulars	Sch. No.	Figures as at the end of current reporting period 31.03.2023	Figures as at the end of previous reporting period 31.03.2022
I	Revenue from operations	23	1,49,41,938.00	27,26,971.00
II	Other Income	24	3,936.00	
	III, Total Revenue (I + II)		1,49,45,874.00	27,26,971.00
IV	Expenses:			
	Cost of materials consumed	25	1,46,44,725.00	16,79,833.00
	Purchase of Stock-in-Trade			
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	26	- 1,06,01,450.00	1,78,800.00
	Employee Benefit Expense	27	13,47,918.00	4,12,700.00
	Financial Costs	28	56,55,013.00	3,43,535.00
	Depreciation and Amortization Expense	29	3,16,193.00	33,652.00
	Other Administrative Expenses	30	31,32,220.00	5,06,472.00
	Total Expenses (IV)		1,44,94,619.00	27,97,392.00
V	Profit before exceptional and extraordinary items and tax	(III - IV)	4,51,255.00	(70,421.00)
VI	Exceptional Items			
VII	Profit before extraordinary items and tax (V - VI)		4,51,255.00	(70,421.00)
VIII	Extraordinary Items			
IX	Profit before tax (VII - VIII)		4,51,255.00	(70,421.00)
X	Tax expense:			
	(1) Current tax		1,20,000.00	
	(2) Deferred tax			
	(3) Mat Credit Entitlement			
XI	Profit/(Loss) from the period from continuing operations	(IX-X)	3,31,255.00	(70,421.00)
XII	Profit/(Loss) from discontinuing operations			
XIII	Tax expense of discounting operations			
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)			
XV	Profit/(Loss) for the period (XI + XIV)		3,31,255.00	(70,421.00)
XVI	Earning per equity share			
	(1) Basic		33.13	7.04
	(2) Diluted		33.13	7.04

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement - 31

This is the Profit & Loss Statement referred to in our Report of even date.

FOR S B S P & ASSOCIATES
CHARTERED ACCOUNTANTS

For SUIIDHAAGA LIFESTYLE PVT. LTD.

FOR SUIIDHAAGA LIFESTYLE PRIVATE LIMITED
FOR SUIIDHAAGA LIFESTYLE PVT. LTD.

[Signature]

Siba Sanku Dny.

Arum Kumar Mishra

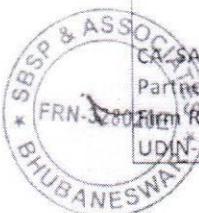
CA. SANJAYA KUMAR PADHI, FCA
Partner, Membership No. 307313
FRN-328020E
UDIN-23307313BGSTLW6328

DIRECTOR
(DIRECTOR)
DIN-02111584

(DIRECTOR)
DIN-05117580

DIRECTOR

PLACE: BHUBANESWAR
DATED : 30.09.2023



SUIIDHAAGA LIFESTYLE PRIVATE LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2023

Amount in (₹)

Schedule : 1 Share Capital

Sr. No	Particulars	Current Year as at 31.03.2023	Previous Year as at 31.03.2022
1	AUTHORIZED CAPITAL 150,000 Equity Shares of Rs. 10/- each.	15,00,000.00	15,00,000.00
		15,00,000.00	
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL <i>To the Subscribers of the Memorandum</i> 10,000 Equity Shares of Rs. 10/- each, Fully Paid up Share capital by allotment	1,00,000.00	1,00,000.00
	Total in	1,00,000.00	1,00,000.00

1.1 The Details of Shareholders holding more than 5% shares:

	Name of the Shareholders	As at 31st March, 2023 (No of Shares)	As at 31st March, 2022 (No of Shares)
1	Mr. Siba Sankar Dash	4,500.00	9,000.00
2	Mr. Arun Kumar Mishra	1,000.00	1,000.00
3	Bunty Modi	4,500.00	-
	TOTAL	10,000.00	10,000.00

Schedule : 2 Reserve & Surplus

Sr. No	Particulars	Current Year as at 31.03.2023	Previous Year as at 31.03.2022
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Securities Premium reserve	-	-
4	Debenture Redemption Reserve	-	-
5	Surplus (Profit & Loss Account)	2,60,834.00	70,421.00
	Balance brought forward from previous year	(70,421.00)	-
	Less: Tax on Regular Assessment Paid	3,31,255.00	70,421.00
	Add: Profit for the period	-	-
	Total in	2,60,834.00	70,421.00

Schedule :3 Share Application Money pending Allotment

Sr. No	Particulars	Current Year as at 31.03.2023	Previous Year as at 31.03.2022
1	Share Application Money Received	-	-
	Total in	-	-

Schedule : 4 Long Term Borrowings

Sr. No	Particulars	Current Year as at 31.03.2023	Previous Year as at 31.03.2022
1	Bonds / Debentures		



SUIIDHAAGA LIFESTYLE PRIVATE LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2023

2	Loan		
	- From Bank	-	-
	Term Loan From Bank		
	Loan From FI(VISHNU COMMERCE & VINIYOG PVT LTD)	50,71,901.00	-
	Unsecured Loan from Directors	13,27,500.00	-
	Total in	63,99,401.00	-

Note : 5 Deffered Tax Liabilities (Net)

Sr. No	Particulars	Current Year as at 31.03.2023	Previous Year as at 31.03.2022
1	Deferred tax liability	-	-
2	Opening Deferred tax liability	-	-
	Total in	-	-

Note : 6 Other Long Term Liabilities

Sr. No	Particulars	Current Year as at 31.03.2023	Previous Year as at 31.03.2022
1	Trade Creditors	-	-
2	Security Deposits for Franchise	20,00,000.00	20,00,000.00
3	Unsecured Loan	-	-
	Total in	20,00,000.00	20,00,000.00

Note : 7 Long Term Provisions

Sr. No	Particulars	Current Year as at 31.03.2023	Previous Year as at 31.03.2022
1	Provision from Employment Benefit	-	-
2	Other Long Term Provisions	-	-
	Total in	-	-



SUIIDHAAGA LIFESTYLE PRIVATE LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2023

Schedule : 8 Short Term Borrowings

Sr. No	Particulars	Current Year as at 31.03.2023	Previous Year as at 31.03.2022
1	Loan Repayable on Demand		
	- From Bank	-	-
	- From Other Parties	-	-
2	Loans & Advances From Directors	-	-
3	Deposits from Franchise	-	-
4	CC Loan From Bank	-	-
	Total in	-	-

Schedule : 9 Trades Payable

Sr. No	Particulars	Current Year as at 31.03.2023	Previous Year as at 31.03.2022
1	Sundry Creditor for Materials	47,86,580.00	66,041.00
2	Sundry Creditor for Asset	16,07,756.00	-
	Total in	63,94,336.00	66,041.00

Schedule : 10 Other Current Liabilities

Sr. No	Particulars	Current Year as at 31.03.2023	Previous Year as at 31.03.2022
1	Salary Payable	78,800.00	28,000.00
2	Rent Payable	50,000.00	18,000.00
3	Commission Payable	6,55,272.00	12,522.00
4	TDS Payable	42,477.00	17,118.00
5	Advance from Customers	81,17,800.00	10,14,730.00
6	GST Payable	-	85,704.00
7	Liability For Expense	5,69,115.00	14,890.00
	Total in	95,13,464.00	11,90,964.00

Schedule : 11 Short Term Provisions

Sr. No	Particulars	Current Year as at 31.03.2023	Previous Year as at 31.03.2022
1	Provision for Income Tax	1,20,000.00	-
2	Provision for Audit Fees	40,000.00	15,000.00
	Total in	1,60,000.00	15,000.00



SUIIDHAAGA LIFESTYLE PRIVATE LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2023

Schedule : 13 Non Current Investment

Sr. No	Particulars	Current Year as at 31.03.2023	Previous Year as at 31.03.2022
1	Investment in Property		
2	Investment in Equity Instrument		
3	Investment in Preference shares		
4	Investment in Government or Trust Securities		
5	Investment in Debentures & Bonds		
6	Investment in Insurance		
7	Investment in Partnership Firm		
8	Other		
	- Gold		
	- EMD For Tender Deposit		
	Total in		

Note :14 Deferred Tax Asset (Net)

Sr. No	Particulars		
1	MAT Credit		
	Total in		

Schedule : 15 Long Term Loans and Advances

Sr. No	Particulars	Current Year as at 31.03.2023	Previous Year as at 31.03.2022
I)	Capital Assets		
a)	Secured, Considered Good :		
b)	Unsecured, Considered Good :		
c)	Doubtful		
II)	Security Deposit		
a)	Secured, Considered Good :		
	Earnest Money Deposit		
	Security Deposit to Landlord	50,000.00	50,000.00
	Licence Deposit-Labour		
	Other Security Deposit		
b)	Unsecured, Considered Good :		
c)	Doubtful		
III)	Loans & Advances to related parties		
IV)	Other Loans & Advances		
	Loan to Director		
	Total in	50,000.00	50,000.00



SUIIDHAAGA LIFESTYLE PRIVATE LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2023

Schedule : 16 Other Non Current Assets

Sr. No	Particulars	Current Year as at 31.03.2023	Previous Year as at 31.03.2022
1	Long Term Trade Recievables	-	-
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
2	Others	-	-
	(Preliminary Expenses Not Write-off During the Year)	15,000.00	20,000.00
	Total in	15,000.00	20,000.00

Schedule :17 Current Investment

Sr. No	Particulars	Current Year as at 31.03.2023	Previous Year as at 31.03.2022
1	Investment in Equity	-	-
2	Investment in Prefrence Shares	-	-
3	Investment in Govt Securities	-	-
4	Investment in debentures & Bonds	-	-
5	Investment in Mutual Fund	-	-
6	Investment in Partnership Firm	-	-
7	In Short term Fixed Deposits	-	-
	Total in	-	-

Schedule : 18 Inventories

Sr. No	Particulars	Current Year as at 31.03.2023	Previous Year as at 31.03.2022
1	Raw Material	11,44,750.00	-
2	Work-in-Progress	-	-
3	Finished Goods	-	-
4	Stock-in-Trade	1,07,80,250.00	1,78,800.00
5	Stores & Spares	-	-
6	Loose Tools	-	-
7	Other With Job Worker	-	-
8	Goods-in-transit	-	-
	Total in	1,19,25,000.00	1,78,800.00

Schedule : 19 Trade Recievables

Sr. No	Particulars	Current Year as at 31.03.2023	Previous Year as at 31.03.2022
1	Outstanding for more than six months	-	-
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
2	Others	-	-
	a) Secured, Considered Good :	1,74,600.00	1,74,600.00
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
	Total in	1,74,600.00	1,74,600.00



SUIIDHAAGA LIFESTYLE PRIVATE LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2023

Schedule : 20 Cash & Cash Equivalent

Sr. No	Particulars	Current Year as at 31.03.2023	Previous Year as at 31.03.2022
1	Cash-in-Hand		
	Cash Balance	97,013.00	98,951.00
	Petty Cash Balance	-	-
	Sub Total (A)	97,013.00	98,951.00
2	Bank Balance		
	AXIS BANK	1,326.00	10,538.00
	ICICI BANK	12,55,000.00	-
	HDFC BANK	3,46,792.00	2,23,107.00
	Sub Total (B)	16,03,118.00	2,33,645.00
3	Cheques on Hand		
	Sub Total (C)		
	Total [A + B + C]	17,00,131.00	3,32,596.00

Schedule :21 Short Terms Loans and Advances

Sr. No	Particulars	Current Year as *at 31.03.2023	Previous Year as at 31.03.2022
1	Loans & Advances to related parties	32,32,922.00	
	a) Secured, Considered Good :		
	Advance to Associate Concerns		
	b) Unsecured, Considered Good :		
	c) Doubtful		
2	Balance With Revenue Authorities:		
	TDS/TCS	34,340.00	
3	Other Loans and Advances:		
	Advance to Staff	-	25,000.00
	Advance for Purchase	52,36,722.00	15,82,235.00
	Prepaid Expenses	-	-
	Total in	85,03,984.00	16,07,235.00

Schedule :22 Other Current Assets

Sr. No	Particulars	Current Year as at 31.03.2023	Previous Year as at 31.03.2022
1	Input Tax credit(GST)	1,77,222.00	1,36,695.00
2	Other Current Assets		
	Total in	1,77,222.00	1,36,695.00



SUIIDHAAGA LIFESTYLE PRIVATE LIMITED

Schedules Forming Part of the Profit & Loss Accounts as at 31st March, 2023

Schedule : 23 Revenue from Operations

Sr. No	Particulars	Current Year as at 31.03.2023	Previous Year as at 31.03.2022
1	Sales of product	1,49,41,938.00	27,26,971.00
2	Sales of services		
3	Other Operating Revenue		
	Total in	1,49,41,938.00	27,26,971.00

Schedule : 24 Other Income

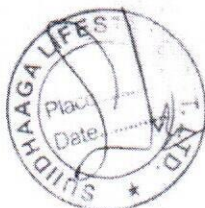
Sr. No	Particulars	Current Year as at 31.03.2023	Previous Year as at 31.03.2022
1	Interest Income		-
2	Other Receipts	3,936.00	-
3	Other Miscellaneous Receipts		-
	Total in	3,936.00	-

Schedule : 25 Cost of Material Consumed /Sold

Sr. No	Particulars	Current Year as at 31.03.2023	Previous Year as at 31.03.2022
a)	PURCHASES OF RAW MATERIALS AND STORES		
1	Opening Stock of Raw Materials		-
	Add: Purchase of Raw Materials	96,08,040.00	-
	Less: Closing Stock of Raw Materials	11,44,750.00	-
2	Purchase of Finished Goods/Stock in Trade	41,17,730.00	16,42,033.00
	Sub-total (a)	1,25,81,020.00	16,42,033.00
b)	DIRECT/PRODUCTIONS EXPENSES		
	Factory Rent		-
	Wages & Salary	15,41,371.00	-
	Packing Materials	53,729.00	37,800.00
	Freight Charges	2,58,037.00	-
	Loading & Unloading Charges	2,12,568.00	-
	Sub-total (b)	20,63,705.00	37,800.00
	Total in	1,46,44,725.00	16,79,833.00

Schedule : 26 Change in Inventories

Sr. No	Particulars	Current Year as at 31.03.2023	Previous Year as at 31.03.2022
1	Opening Stock of: Finished Goods WIP Total	1,78,800.00 1,78,800.00	
2	Closing Stock of: Finished Goods WIP Total	1,07,80,250.00 1,07,80,250.00	1,78,800.00 1,78,800.00
	Total in	- 1,06,01,450.00	- 1,78,800.00



SUIDHAAGA LIFESTYLE PRIVATE LIMITED

Schedules Forming Part of the Profit & Loss Accounts as at 31st March, 2023

Schedule : 27 Employment Benefit Expenses

Sr. No	Particulars	Current Year as at 31.03.2023	Previous Year as at 31.03.2022
1	Salaries, Bonus, Staff Welfare	10,66,347.00	1,68,000.00
2	Directors Remuneration	-	1,50,000.00
3	Staff welfare	61,571.00	14,700.00
4	Security Guard Expenses	2,20,000.00	80,000.00
	Total in	13,47,918.00	4,12,700.00

Schedule :28 Financial Cost

Sr. No	Particulars	Current Year as at 31.03.2023	Previous Year as at 31.03.2022
1	Interest on Cash Credit Facility	-	-
2	Interest on Term loan	-	-
3	Commission & Brokerage	55,47,127.00	3,42,287.00
4	Interest on Other loans	79,890.00	-
5	Bank Charges	22,051.00	1,248.00
6	Swipe machine Rental Charges	5,945.00	-
7	Bank Gurantee Charges	-	-
	Total in	56,55,013.00	3,43,535.00

Schedule : 29 Depreciation & Amortised Cost

Sr. No	Particulars	Current Year as at 31.03.2023	Previous Year as at 31.03.2022
1	Depreciation	3,11,193.00	28,652.00
2	Preliminary Expenses W/O	5,000.00	5,000.00
	Total in	3,16,193.00	33,652.00

Schedule : 30 Other Administrative Expenses

Sr. No	Particulars	Current Year as at 31.03.2023	Previous Year as at 31.03.2022
1	Statutory Audit Fees	40,000.00	15,000.00
2	Rent & Utility	6,00,000.00	1,08,000.00
3	Travelling and Conveyance	14,12,171.00	46,086.00
4	Repair and Maintenance	1,89,173.00	4,500.00
5	Electricity charges	63,698.00	12,569.00
6	Miscellaneous Expenses	3,331.00	2,360.00
7	Office Expenses	1,14,374.00	34,880.00
8	Fuel Expenses	1,44,467.00	27,890.00
9	GST Filing Fees	17,500.00	6,000.00
10	Telephone & internet expenses	8,690.00	6,589.00
11	Printing & Stationery	47,495.00	15,630.00
12	Postage & Courier expenses	-	1,389.00
13	Meeting & Seminars Expenses	3,75,743.00	2,21,579.00
14	Registration Fees	70,000.00	-
15	Interest & late Fees	1,578.00	-
16	Professional Fees	35,000.00	-
17	Roc Filing Fees	4,000.00	4,000.00
	Total in	31,32,220.00	5,06,472.00



SUIDHAAGA LIFESTYLE PRIVATE LIMITED

PLOT NO-786, GHATIKIA, CHANDAKA, KHANDAGIRI,

BHUBANESWAR -751003, ODISHA

Schedule -12:- Estimated Depreciation Schedule for the year ended on 31.03.2023 under Companies Act, 2013:-

Particulars	Gross Block			Number of days Asset put to use during previous year(DAYS)	Number of days Asset put to use during previous year(DAYS)	Depreciation & Amortization				Amount(₹)	
	As on 01.04.2022	Addition for the year	Date of New Addition			Ded./Sale during the year	Total as on 31.03.2023	For the Asset used during 365 days	For New Addition Asset		Dep. on Sale Asset
Furniture & Fixtures	4,758.00	20,700.00	02.11.2022	365	365	63,458.00	11,070.00	2,202.00	-	13,272.00	50,186.00
Furniture & Fixtures	-	12,542.00	17.12.2022	365	107	12,542.00	-	952.00	-	952.00	11,590.00
Furniture & Fixtures	-	1,56,000.00	18.03.2023	365	14	1,56,000.00	-	1,549.00	-	1,549.00	1,54,451.00
Computer & Accessories	27,488.00	64,800.00	24.05.2022	365	342	91,788.00	17,361.00	36,053.00	-	55,414.00	36,374.00
Computer & Accessories	-	5,678.00	26.05.2022	365	340	5,678.00	-	3,541.00	-	1,341.00	2,337.00
Computer & Accessories	-	18,644.00	27.05.2022	365	339	18,644.00	-	10,737.00	-	10,737.00	7,707.00
Computer & Accessories	-	1,907.00	05.07.2022	365	271	1,907.00	-	894.00	-	894.00	1,013.00
Computer & Accessories	-	1,017.00	20.03.2023	365	11	1,017.00	-	19.00	-	19.00	998.00
Computer & Accessories	-	8,591.00	24.07.2023	365	7	8,591.00	-	104.00	-	104.00	8,487.00
Machinery & Equipment	7,15,652.00	68,700.00	25.04.2022	365	340	7,84,352.00	1,29,533.00	11,181.00	-	1,41,116.00	6,43,236.00
Machinery & Equipment	-	58,600.00	28.05.2022	365	307	58,600.00	-	8,921.00	-	8,921.00	49,679.00
Machinery & Equipment	-	2,44,500.00	30.06.2022	365	275	2,44,500.00	-	33,342.00	-	33,342.00	2,11,158.00
Machinery & Equipment	-	2,70,000.00	31.07.2022	365	289	2,70,000.00	-	32,000.00	-	32,000.00	2,38,000.00
Machinery & Equipment	-	7,25,200.00	31.03.2023	365	1	7,25,200.00	-	360.00	-	360.00	7,24,840.00
Electrical fittings	15,760.00	-	-	365	0	15,760.00	4,080.00	-	-	4,080.00	11,680.00
Software cum Website	-	1,20,000.00	10.03.2023	365	21	1,20,000.00	-	1,787.00	-	1,787.00	1,18,213.00
Tally Software	-	15,254.00	18.06.2022	365	282	15,254.00	-	3,105.00	-	3,105.00	12,149.00
Total	8,01,658.00	17,91,633.00	-	-	-	25,93,291.00	1,62,044.00	1,49,149.00	-	3,11,193.00	22,82,098.00

For & on behalf of

S P AND ASSOCIATES
Chartered Accountants



CA Sanjay Kumar Padhi, FCA
Firm No. 307313
Firm Reg. No. 2307313BGSTI W. 6. 2020

Place: Bhubaneswar

Date: 30.09.2023

For & on behalf of the Board of Directors of
SUIDHAAGA LIFESTYLE PRIVATE LIMITED

For SUIDHAAGA LIFESTYLE PVT. LTD.

For SUIDHAAGA LIFESTYLE PVT. LTD.

Siba Saru Datta

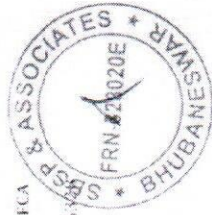
DIRECTOR

(Director)

Sanjay Kumar Padhi

DIRECTOR

(Director)



M/S. SUIIDHAAGA LIFESTYLE PRIVATE LIMITED
CIN NO- U18109OR2021PTC037757
PLOT NO-786, GHATIKIA, CHANDAKA,
KHANDAGIRI, BHUBANESWAR-751003, ODISHA

Significant Policies & Notes Forming part of Accounts

For period 01.04.2022 to 31.03.2023

1. Corporate Information-

The company is incorporated on **06.10.2021** under registration No.-

U18109OR2021PTC037757 having its Registered office at **Plot No-786, Ghatikia, Khandagiri, Bhubaneswar- 751003, Odisha**. The company's main activity is to deal in manufacturing, trading, import, export, buy, sell and/or otherwise deal in all kinds of textiles, Yarn, Fabric, Fibres, Garments coverings, hosiery and silk or merchandise of every kind and description and other production goods, articles and all other products and fashion & lifestyle products and accessories. Also to carry on whole sale and retail dealers of and in men's, women's and children clothing and wearing apparel of every kind, nature and description including shirts, bush – shirts, pyjama suits, vests, underwears, suits, foundation garments for ladies dresses, brassier, maternity belts, knee caps, coats, panties, nighties and so on

2. Significant Accounting Policies:

a. Basis of Accounting

These accounts are prepared on the basis of historical cost basis and on the principles of going concern. Method of Accounting employed by the company is mercantile system. The financial statements of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013.

b. Use of Estimates



The preparation of financial statements in conformity with Indian GAAP require the management to make estimates and assumptions considered in the reported accounts of Assets and liabilities (including contingent liabilities) and the reported income and expenses during the reported period. The management believes that the estimates used in the preparation of financial statements are prudent and reasonable.

c. Tangible Assets

Tangible Assets are stated at cost of acquisition inclusive of freight, duties, taxes and incidental expenses related thereto, less accumulated depreciation.

d. Depreciation

Depreciation on fixed assets are provided on straight-line method as per rates and in the manner specified in the Schedule XIV to the Companies Act, 2013.

e. Taxation

Provision for Taxation for Current FY is Rs.120,000.

f. Earnings per Share

Basic Earnings per share is computed by dividing the profit/ (loss) after tax by the weighted average number of equity shares outstanding during the reporting period.

g. Miscellaneous expenditure (written off in current year)

Mainly consists of 1/5th of preliminary expenses incurred during the year towards incorporation of company and promotional expenses.



14. Intangible assets is mainly consists of Preliminary Expenses relating to the Incorporation & promotional Expenses of the company shown under "Other Non Current Assets".

15. The Board is of the opinion that the provisions of gratuity Act are not applicable to the Company.

16. There is no such Related Party Transactions during the year taken place in the Company.

17. The Revised Schedule VI has become effective from 1st April, 2014 for the preparation of financial statements the disclosure and presentation made in the financial statements.

18. The Turnover for Current FY 2022-23 as per GST returns is Rs.106,65,119. But the actual turnover as per Company's books of account is Rs.149,41,938. The difference excess amount of Sales amount of Rs.42,76,819 has been added in GST return of September 2023 and the total sales of FY 2022-23 is to be rectified in Annual GST return(GSTR-9) of FY 2022-23.

19. The Company has taken a Loan of Rs.50 lakh(in 2 instalments) from a Financer M/S VISHNU COMMERCE & VINIYOG PRIVATE LIMITED (PAN-AABCV0054F) on dated 19.12.2022(Rs.20 lakhs) and on dated 27.12.2022(Rs.30 lakhs) charged at an interest rate agreed between the two parties.

For S B S P & ASSOCIATES
Chartered Accountants



CA.SANJAYA KUMAR PADHI, FCA
Partner, M No-307313
Firm Regd. No:-328020E

Place: Bhubaneswar
Date: 30.09.2023



For Suiidhaaga Lifestyle Private Limited

For SUIIDHAAGA LIFESTYLE PVT. LTD.
Siba Sanku Das
DIRECTOR
(Director)

For SUIIDHAAGA LIFESTYLE PVT. LTD.
Arun Kumar Mishra
DIRECTOR .
(Director)

